

## THE FOUNDATION OF THE MASTER

2617 South 114th Street, Omaha, Nebraska 68144-3098 402-333-4444 foundationofthemaster.org

Making Christ Known

January 2021

Dear LCM Members and Friends,

The Foundation of the Master is a tax deductible charitable organization established as a separate 501(c)(3) organization in January 2008. The Foundation is designed to enhance the mission of Lutheran Church of the Master by receiving, managing and disbursing funds provided by specified gifts from the congregation (death benefits, estate planning, life insurance bequests, memorials, etc.) and financial contributions from outside groups or individuals. The Foundation differs from the governance role of the Church Board and the annual budget by accepting specific gifts which generate perpetual income and are not used for operations of the church, but rather support mission goals of the congregation and the community. Whereas, the church's annual budget process requires any excess funds at year end to be distributed or spent and not carried over into a new year, the Foundation was formed to handle larger gifts without the need to disburse them immediately.

Past grants have included funds for:

- Alleluia Preschool startup expenses.
- Institute of Lutheran Theology (ILT) seminary development expenses & Certificate Programs
- Preschool playground equipment at the West Campus.
- Library furniture at LCM.
- Technology equipment for outreach programs at LCM.
- ILT accreditation expenses and tuition assistance for pastoral students.
- Bibles for LCM youth and devotionals for congregants and visitors
- Project Hope.
- The Open Door Mission.
- Alleluia Preschool Bibles.
- Tuition Assistance for Church Camps for our Youth
- Community Center renovations for the Pine Ridge Reservation
- Diapers to needy families through an organization called the Life House Partnership
- Global Hunger Network to help feed orphans and refugees in Middle East countries
- Transportation needs for Pastor Jordan Long for South Sudan Church

Total Grants to date: \$228,714

The Foundation board members this past year were Wade Pearson, Vice President; Bill Mack, Treasurer; Sarah Nolan, Secretary; Jeff Acklie, Greg Bergt, Rick Hoffman, Char Repp, Rick Black, and Brooke Kirby as the LCM Board Liaison, along with Pastor Tyler. Members are appointed to three year terms by the LCM Board. Sarah and Wade are completing their second 3 year term and I'd like to thank them for their service. I am also completing my second 3 year term and will be leaving the Board. Thank you for the opportunity to serve on this Board. If you have questions about the foundation, please do not hesitate to ask. Thank you for your generous support of the Foundation of the Master!

Gary Demmel, President